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First Security Bank

IDAHO CONSTRUCTION REPORT

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VOLUME 33 MARCH 1986 NUMBER 3

AUTHORIZED BUILDING PERMIT CONSTRUCTION

56 MAJOR LOCATIONS

MARCH 1986

The volume of new residential construction permits in Idaho improved significantly in March——at least partially reflecting the currently available single-digit mortgage rates. Much of the gain was centered in Boise, where March residential building permits totalled 184, compared with 39 in February and 70 in March of 1985. In the first quarter of 1986, permits for new dwelling units in southwestern Idaho were up 35 percent above 1985, while residential permits in eastern Idaho had increased 150 percent.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 56 major Idaho locations in March was $53,198,356, or 9.4 percent above 1985. NEW RESIDENTIAL CONSTRUCTION for 478 new dwelling units totalled $22,607,088, an increase of 51.7 percent in number and an increase of 36.9 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $19,153,344 was down 25.5 percent from last year, while ALTERATIONS AND REPAIRS totalling $11,437,924 were up 78.1 percent.

CONSTRUCTION VALUES IN 56 MAJOR IDAHO LOCATIONS

			Percent Change 1986 from 1985	
	MARCH	3 MONTHS	MARCH	3 MOS
NUMBER OF NEW DWELLING UNITS	478	798	+ 51.7	+ 31.9
VALUE (dollars)				
Residential	$ 22,607,088	$ 37,307,672	+ 36.9	+ 27.8
Nonresidential	19,153,344	35,527,362	- 25.5	+ 16.6
Alterations & Repairs	11,437,924	22,701,071	+ 78.1	+ 25.I
TOTAL CONSTRUCTION VALUE	$ 53,198,356	$ 95,536,105	+ 9.4	+ 22.8

IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS THREE MONTHS CUMULATIVE 1986

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	0	3	0	0	16,200	$16,200
Coeur d'Alene	15	51	828,311	286,078	755,385	1,869,774
Kootenai County Un	31	84	1,788,762	392,243	744,143	2,925,148
Craigmont	1	2	49,500	0	1,000	50,500
Grangeville	0	14	0	99,468	41,210	140,678
Lewiston	13	194	761,231	1,519,371	466,492	2,747,094
Nez Perce Co Un	8	20	252,703	1,232,900	126,670	1,612,273
Moscow	17	33	760,000	500,000	319,344	1,579,344
Latah County Un	2	12	110,700	49,015	65,024	224,739
Orofino	0	25	7	0	25,303	25,303
Osburn	0	5	0	0	5,800	5,800
Sandpoint	0	15	0	639,000	75,054	714,054
St. Maries	7	17	92,136	6,300	16,350	114,786
Benewah County Un	9	18	353,304	173,452	44,403	571,159
TOTAL NORTHERN	103	493	4,996,647	4,897,827	2,702,378	12,596,852
Boise City	245	2,084	10,525,099	7,379,181	13,712,859	31,617,139
Meridian	26	56	1,318,538	682,880	99,340	2,100,758
Ada County Un	110	212	6,506,552	7,638,790	837,248	14,982,590
Caldwell	12	46	486,370	185,000	904,810	1,576,180
Canyon County Un	53	88	1,817,793	168,000	90,500	2,076,293
Nampa	17	89	640,650	409,244	305,499	1,355,393
Emmett	2	53	67,608	150,000	149,031	366,639
Gooding	0	0	0	0	0	0
Hailey	0	6	0	0	160,800	160,800
Ketchum	2	14	423,252	85,000	85,945	594,197
Sun Valley	2	8	460,000	0	235,000	695,000
Blaine County Un	3	7	371,000	20,000	37,300	428,300
Jerome	1	10	36,000	0	77,119	113,119
Mountain Home	14	36	700,536	0	249,321	949,857
Payette	4	6	100,000	0	5,500	105,500
Shoshone	0	0	0	0	0	0
Twin Falls City	17	76	797,560	610,292	282,947	1,690,799
Twin Falls Co Un	7	9	491,000	0	46,000	537,000
Weiser	0	22	0	0	188,325	188,325
TOTAL SOUTHWESTERN	515	2,822	24,741,958	17,328,387	17,467,544	59,537,889
Blackfoot	5	10	150,000	22,312	17,300	189,612
Bingham County Un	17	38	667,310	430,500	43,985	1,141,795
Idaho Falls	38	98	2,576,330	2,020,100	1,022,788	5,619,218
Ammon	0	1	0	0	6,000	6,000
Bonneville Co Un	23	47	961,360	91,350	262,830	1,315,540
Rexburg	31	6	770,000	2,500	5,800	778,300
Rigby	0	5	0	10,000	87,000	97,000
Jefferson Co Un	20	54	427,200	6,110,100	105,625	6,642,925
Salmon	0	4	0	0	23,600	23,600
Lemhi County Un	1	8	8,500	115,000	247,000	370,500
St. Anthony	0	0	0	0	0	0
TOTAL EASTERN	135	271	5,560,700	8,801,862	1,821,928	16,184,490
American Falls	3	9	174,500	75,400	124,030	373,930
Power County Un	1	2	9,155	1,500	0	10,655
Burley	0	3	0	105,000	7,000	112,000
Chubbuck	11	24	531,899	2,100,000	40,600	2,672,499
Montpelier	0	1	0	0	300	300
Pocatello	17	71	1,043,513	1,933,444	361,750	3,338,707
Bannock County Un	2	7	68,000	28,600	23,500	120,100
Preston	0	2	0	0	38,625	38,625
Franklin County Un	2	2	86,000	0	0	86,000
Rupert	0	16	0	213,642	92,236	305,878
Minidoka County Un	9	19	95,300	41,700	19,880	156,880
Soda Springs	0	3	0	0	1,300	1,300
TOTAL SOUTHEASTERN	45	159	2,008,367	4,499,286	709,221	7,216,874
TOTAL 56 LOCATIONS	798	3,745	37,307,672	35,527,362	22,701,071	95,536,105

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IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS — MARCH 1986

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	0	1	0	0	5,000	$5,000
Coeur d'Alene	4	20	241,909	0	247,809	489,718
Kootenai County Un	16	50	826,940	188,785	317,979	1,333,704
Craigmont	1	2	49,500	0	1,000	50,500
Grangeville	0	8	0	99,468	18,831	118,299
Lewiston	8	102	566,074	125,537	226,278	917,889
Nez Perce Co Un	4	7	171,703	67,500	119,665	358,868
Moscow	12	14	450,000	0	62,733	512,733
Latah County Un	2	5	110,700	22,900	1,100	134,700
Orofino	0	13	0	0	12,974	12,974
Osburn	0	3	0	0	4,200	4,200
Sandpoint	0	8	0	639,000	53,100	692,100
St. Maries	5	10	72,136	0	11,500	83,636
Benewah County Un	2	8	78,647	17,200	44,403	140,250
TOTAL NORTHERN	54	251	2,567,609	1,160,390	1,126,572	4,854,571
Boise City	184	824	7,197,947	450,000	7,147,892	14,795,839
Meridian	12	27	588,078	192,880	45,469	826,427
Ada County Un	59	96	3,898,166	7,536,676	285,121	11,719,963
Caldwell	5	24	209,714	146,000	788,310	1,144,024
Canyon County Un	34	56	1,367,493	98,000	77,500	1,542,993
Nampa	10	50	370,350	180,244	91,158	641,752
Emmett	1	22	35,000	150,000	41,466	226,466
Gooding			NO PERMITS ISSUED			0
Hailey	0	5	0	0	95,800	95,800
Ketchum	2	8	423,252	85,000	49,710	557,962
Sun Valley	2	5	460,000	0	131,000	591,000
Blaine County Un	3	7	371,000	20,000	37,300	428,300
Jerome	1	6	36,000	0	71,300	107,300
Mountain Home	2	15	107,470	0	146,221	253,691
Payette	4	5	100,000	0	4,500	104,500
Shoshone			NO PERMITS ISSUED			0
Twin Falls City	7	41	330,879	145,292	139,763	615,934
Twin Falls Co Un	5	7	312,000	0	46,000	358,000
Weiser	0	12	0	0	40,150	40,150
TOTAL SOUTHWESTERN	331	1,210	15,807,349	9,004,092	9,238,660	34,050,101
Blackfoot	5	6	150,000	22,312	0	172,312
Bingham County Un	13	28	412,350	405,500	10,985	828,835
Idaho Falls	19	50	1,379,480	33,000	283,588	1,696,068
Ammon	0	1	0	0	6,000	6,000
Bonneville Co Un	13	30	672,500	56,000	256,330	984,830
Rexburg	1	4	75,000	2,500	3,800	81,300
Rigby	0	4	0	10,000	86,000	96,000
Jefferson Co Un	14	34	353,300	6,094,000	66,925	6,514,225
Salmon			NO PERMITS ISSUED			0
Lemhi County Un	0	3	0	115,000	11,000	126,000
St. Anthony			NO PERMITS ISSUED			0
TOTAL EASTERN	65	160	3,042,630	6,738,312	724,628	10,505,570
American Falls	2	5	165,500	75,400	700	241,600
Power County Un			NO PERMITS ISSUED			0
Burley	0	2	0	5,000	7,000	12,000
Chubbuck	7	14	347,700	2,100,000	31,800	2,479,500
Montpelier	0	1	0	0	300	300
Pocatello	8	35	489,000	0	149,823	638,823
Bannock County Un	2	6	68,000	24,600	23,500	116,100
Preston	0	2	0	0	38,625	38,625
Franklin County Un	1	1	36,000	0	0	36,000
Rupert	0	9	0	3,850	84,536	88,386
Minidoka County Un	8	14	83,300	41,700	11,480	136,480
Soda Springs	0	1	0	0	300	300
TOTAL SOUTHEASTERN	28	90	1,189,500	2,250,550	348,064	3,788,114
TOTAL 56 LOCATIONS	478	1,711	22,607,088	19,153,344	11,437,924	53,198,356

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CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	0	7	0	133,000	16,350	$149,350
Coeur d'Alene	14	45	721,026	14,445,270	296,367	15,462,663
Kootenai County Un	60	111	2,581,587	686,284	391,881	3,659,752
Craigmont	0	0	0	0	0	0
Grangeville	0	6	0	0	45,200	45,200
Lewiston	32	202	1,033,392	534,375	1,102,370	2,670,137
Nez Perce Co Un	4	10	92,000	14,000	45,000	151,000
Moscow	7	34	373,000	84,100	331,515	788,615
Latah County Un	1	12	64,350	1,250	40,900	106,500
Orofino	2	24	49,068	116,790	85,710	251,568
Osburn	0	1	0	5,219	0	5,219
Sandpoint	0	15	0	4,500	275,125	279,625
St. Maries	10	9	141,200	0	23,300	164,500
Benewah County Un	2	4	49,500	34,000	12,000	95,500
TOTAL NORTHERN	132	480	5,105,123	16,058,788	2,665,718	23,829,629
Boise City	122	1,836	7,710,808	6,654,953	8,491,542	22,857,303
Meridian	48	62	2,135,459	0	65,923	2,201,382
Ada County Un	106	248	5,040,593	1,165,929	787,211	6,993,733
Caldwell	7	41	296,482	630,000	228,100	1,154,582
Canyon County Un	50	84	1,532,050	413,570	93,210	2,038,830
Nampa	8	87	384,180	1,245,500	1,298,680	2,928,360
Emmett	0	36	0	56,996	317,093	374,089
Gooding	0	2	0	0	37,400	37,400
Hailey	0	0	0	0	0	0
Ketchum	0	3	0	584,721	10,845	595,566
Sun Valley	1	4	226,000	0	41,000	267,000
Blaine County Un	1	5	551,900	1,730,000	54,500	2,336,400
Jerome	0	10	0	0	219,216	219,216
Mountain Home	7	30	376,150	0	111,215	487,365
Payette	2	7	46,000	500	114,500	161,000
Shoshone	0	0	0	0	0	0
Twin Falls City	24	90	1,176,513	451,836	513,660	2,142,009
Twin Falls Co Un	5	10	296,000	3,000	65,000	364,000
Weiser	0	24	0	8,000	40,494	48,494
TOTAL SOUTHWESTERN	381	2,579	19,772,135	12,945,005	12,489,589	45,206,729
Blackfoot	1	8	37,000	0	9,500	46,500
Bingham County Un	6	14	218,682	38,520	245,560	502,762
Idaho Falls	19	54	1,381,550	160,454	845,920	2,387,924
Ammon	1	3	50,000	9,720	6,800	66,520
Bonneville Co Un	13	28	546,730	55,000	55,710	657,440
Rexburg	0	11	0	333,000	471,000	804,000
Rigby	0	1	0	0	25,000	25,000
Jefferson Co Un	12	23	384,500	214,900	14,000	613,400
Salmon	1	10	36,000	0	115,500	151,500
Lemhi County Un	1	8	6,000	13,000	22,000	41,000
St. Anthony	0	0	0	0	0	0
TOTAL EASTERN	54	160	2,660,462	824,594	1,810,990	5,296,046
American Falls	2	4	63,500	0	4,800	68,300
Power County Un	5	6	189,000	0	52,000	241,000
Burley	0	5	0	0	128,500	128,500
Chubbuck	2	10	96,000	6,000	15,200	117,200
Montpelier	0	1	0	0	5,000	5,000
Pocatello	24	106	1,139,832	475,000	758,406	2,373,238
Bannock County Un	1	3	108,000	20,000	176,000	304,000
Preston	0	0	0	0	0	0
Franklin County Un	0	0	0	0	0	0
Rupert	3	9	23,000	0	14,335	37,335
Minidoka County Un	1	9	25,000	112,372	7,600	144,972
Soda Springs	0	4	0	27,000	15,700	42,700
TOTAL SOUTHEASTERN	38	157	1,644,332	640,372	1,177,541	3,462,245
TOTAL 56 LOCATIONS	605	3,376	29,182,052	30,468,759	18,143,838	77,794,649

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CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	0	5	0	133,000	10,175	$143,175
Coeur d'Alene	6	20	309,870	14,093,169	140,519	14,543,558
Kootenai County Un	20	41	997,571	337,941	171,160	1,506,672
Craigmont			NO PERMITS ISSUED			0
Grangeville			NO PERMITS ISSUED			0
Lewiston	12	81	521,468	346,499	384,007	1,251,974
Nez Perce Co Un	3	5	82,000	4,000	0	86,000
Moscow	4	15	233,000	20,000	277,765	530,765
Latah County Un	1	8	64,350	0	19,000	83,350
Orofino	1	20	21,168	116,790	81,905	219,863
Osburn			NO PERMITS ISSUED			0
Sandpoint	0	12	0	4,500	247,625	252,125
St. Maries	8	6	121,700	0	3,000	124,700
Benewah County Un			NO PERMITS ISSUED			0
TOTAL NORTHERN	55	213	2,351,127	15,055,899	1,335,156	18,742,182
Boise City	70	681	4,468,402	4,404,153	2,265,178	11,137,733
Meridian	24	29	993,227	0	38,300	1,031,527
Ada County Un	50	104	2,854,700	446,202	404,743	3,705,645
Caldwell	4	19	186,482	600,000	100,240	886,722
Canyon County Un	27	51	847,950	320,670	79,710	1,248,330
Nampa	7	43	343,240	1,037,500	332,109	1,712,849
Emmett	0	10	0	0	187,471	187,471
Gooding			NO PERMITS ISSUED			0
Hailey			NO PERMITS ISSUED			0
Ketchum	0	2	0	584,721	4,845	589,566
Sun Valley	0	2	0	0	19,000	19,000
Blaine County Un	1	3	551,900	1,730,000	40,000	2,321,900
Jerome	0	6	0	0	206,116	206,116
Mountain Home	6	20	309,150	0	61,615	370,765
Payette	2	4	46,000	0	4,500	50,500
Shoshone			NO PERMITS ISSUED			0
Twin Falls City	8	33	425,837	451,836	274,959	1,152,632
Twin Falls Co Un	5	7	296,000	0	23,000	319,000
Weiser	0	15	0	8,000	25,032	33,032
TOTAL SOUTHWESTERN	204	1,029	11,322,888	9,583,082	4,066,818	24,972,788
Blackfoot	1	3	37,000	0	1,700	38,700
Bingham County Un	3	6	98,200	3,500	242,960	344,660
Idaho Falls	17	32	1,223,760	154,676	134,820	1,513,256
Ammon	1	2	50,000	9,720	0	59,720
Bonneville Co Un	12	19	457,730	55,000	24,300	537,030
Rexburg	0	6	0	333,000	86,000	419,000
Rigby	0	1	0	0	25,000	25,000
Jefferson Co Un	5	9	192,500	102,000	14,000	308,500
Salmon	0	4	0	0	55,000	55,000
Lemhi County Un	1	4	6,000	13,000	8,000	27,000
St. Anthony			NO PERMITS ISSUED			0
TOTAL EASTERN	40	86	2,065,190	670,896	591,780	3,327,866
American Falls	1	1	16,500	0	0	16,500
Power County Un	1	1	32,000	0	0	32,000
Burley			NO PERMITS ISSUED			0
Chubbuck	1	3	55,000	6,000	0	61,000
Montpelier			NO PERMITS ISSUED			0
Pocatello	11	38	631,832	370,000	417,921	1,419,753
Bannock County Un			NO REPORT RECEIVED			0
Preston			NO PERMITS ISSUED			0
Franklin County Un			NO PERMITS ISSUED			0
Rupert	1	2	9,000	0	4,800	13,800
Minidoka County Un	1	6	25,000	9,372	6,100	40,472
Soda Springs			NO PERMITS ISSUED			0
TOTAL SOUTHEASTERN	16	51	769,332	385,372	428,821	1,583,525
TOTAL 56 LOCATIONS	315	1,379	16,508,537	25,695,249	6,422,575	48,626,361

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